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To: Real Estate Department Partners

Notice: **RED-14-15**

From: Real Estate Department

Date: April 1, 2014 – **Revised May 23, 2014**

Re: **2014 Annual Private Activity Bond Round Application Deadline**

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**NOTICE: Effective May 23, 2014, IHCD is pleased to announce that it will pilot a program to have an open Private Activity Bond Round. A development may apply at any time throughout the year, as long as it satisfies and complies with all requirements of the 2014-2015 Qualified Allocation Plan (QAP). The August 15, 2014 and December 1, 2014 deadlines listed below are no longer in place.**

**Please note that Private Activity Bond applications received during the Tax Credit round may take longer than normal to review.**

**IHCDA is piloting the open round concept for Private Activity Bond applications and the pilot program is subject to change or discontinuation in the future.**

IHCDA has extended the 2014 Annual Private Activity Bond Round Application Deadline (2014-2015 QAP, Section H.1) to August 15, 2014.

Applicants are strongly encouraged to consider the amount of time and various parties required to complete a bond transaction. A Notice of Issuance must be filed with Indiana Finance Authority no later than 5:00 p.m. on December 1, 2014.

If you have any questions or would like to schedule a meeting, please feel free to contact Alan Rakowski at [arakowski@ihcda.in.gov](mailto:arakowski@ihcda.in.gov) or Blake Blanch at [bblanch@ihcda.in.gov](mailto:bblanch@ihcda.in.gov).

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